Council Gold Prospect

by Bretwood Higman, David Coil, Elizabeth Lester

LAST MODIFIED: 12TH AUGUST 2019
CREATED: JAN. 19, 2018



Copyright: Creative Commons Attribution

Table of Contents

1. Background
2. Current status

Background

The Council Gold Prospect was an early-stage exploration project located on the Seward Peninsula within the Council Mining District, an area that historically produced a significant amount of placer gold (/Issues/MetalsMining/GoldMiningMethods.html). Exploration in the 295 square kilometer area was focused on located the bedrock (“lode”) source of this gold.

The Council Gold Prospect was a joint project by Millrock Resources (http://www.millrockresources.com/projects/council/) and Kinross Gold Corporation (http://www.kinross.com/operations/exploration.aspx) but Kinross dropped their option on the project in early 2013 and Millrock followed in May 2013.

The subsurface rights for Council Gold, Bluff, and other Seward Peninsula properties belong to the Bering Straits Native Corporation (BSNC) (http://www.beringstraits.com/), with whom Millrock had an exploration agreement (http://www.millrockresources.com/index.php/news/millrock_announces_exploration_agreement_with_bering_straits_native_corp However, the Council Native Corporation (CNC) owns the

Copyright: Creative Commons Attribution

surface rights for the Council Gold property, and has been negotiating (http://www.millrockresources.com/projects/council/) annual surface agreements with Millrock since 2008.

Current status

In May 2013 this project appears to have been terminated (http://www.marketwatch.com/story/millrock-agreement-with-bering-straits-native-corporation-on-bluff-and-council-projects-alaska-concludes-2013-05-10-15173118).

Further Reading

> Millrock Resources page on the Council Gold Project (http://www.millrockresources.com/projects/council/)

> "Alaska's Mineral Industry 2009" published by the AK Department of Natural Resources (http://www.dggs.dnr.state.ak.us/pubs/id/21881)

Copyright: Creative Commons Attribution