Council Gold Prospect

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LAST MODIFIED: 12TH AUGUST 2019

CREATED: JAN. 19, 2018



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Table of Contents

- 1. Background
- 2. Current status

Background

The Council Gold Prospect was an early-stage exploration project located on the Seward Peninsula within the Council Mining District, an area that historically produced a significant amount of placer gold (/Issues/MetalsMining/GoldMiningMethods.html). Exploration in the 295 square kilometer area was focused on located the bedrock ("lode") source of this gold.

The Council Gold Prospect was a joint project by Millrock
Resources (http://www.millrockresources.com/projects/council/)
and Kinross Gold Corporation (http://www.kinross.com/
operations/exploration.aspx) but Kinross dropped their option
on the project in early 2013 and Millrock followed in May 2013.

The subsurface rights for Council Gold, Bluff, and other Seward
Peninsula properties belong to the <u>Bering Straits Native</u>
Corporation (BSNC) (http://www.beringstraits.com/), with whom
Millrock had an exploration agreement (http://
www.millrockresources.com/index.php/news/
millrock announces exploration agreement with bering straits native corp
However, the Council Native Corporation (CNC) owns the

Council Gold Prospect



surface rights for the Council Gold property, and http://www.millrockresources.com/projects/ council/) annual surface agreements with Millrock since 2008.

Current status

In May 2013 this project <u>appears to have been terminated</u> (http://www.marketwatch.com/story/millrock-agreement-with-bering-straits-native-corporation-on-bluff-and-council-projects-alaska-concludes-2013-05-10-15173118).

Further Reading

- > Millrock Resources page on the Council Gold Project (http://www.millrockresources.com/projects/council/)
- > "Alaska's Mineral Industry 2009" published by the AK Department of Natural Resources (http://www.dggs.dnr.state.ak.us/pubs/id/21881)